

**FY 22 Tentative Budget Summary**

	<b>FY 16 Actual</b>	<b>FY 17 Actual</b>	<b>FY 18 Actual</b>	<b>FY 19 Actual</b>	<b>FY 20 Budget</b>	<b>FY 20 Actual</b>	<b>FY 21 Budget</b>	<b>FY 22 Tentative</b>	<b>\$ Change</b>	<b>% Change</b>
<b><u>Expenses</u></b>										
<b>Operating Budget</b>										
Salaries	\$14,781,539	\$15,617,158	\$16,074,691	\$16,311,279	\$16,859,721	\$16,804,730	\$17,371,981	\$18,069,451	\$697,470	4.01%
Expenses	\$7,700,330	\$7,763,768	\$8,366,848	\$8,818,905	\$8,724,115	\$8,503,866	\$9,443,733	\$10,161,342	\$717,609	7.60%
								(\$275,894)		
<b>Total Operating Spending</b>	<b>\$22,481,868</b>	<b>\$23,380,925</b>	<b>\$24,441,539</b>	<b>\$25,130,184</b>	<b>\$25,583,836</b>	<b>\$25,308,596</b>	<b>\$26,815,714</b>	<b>\$27,954,899</b>	<b>\$1,139,185</b>	<b>4.25%</b>
Yr/Yr Increase	4.57%	4.00%	4.54%	2.82%	1.35%	0.71%	4.82%	4.25%		
<b><u>Revenue</u></b>										
<b>Other Sources</b>										
Chapter 70	\$2,850,168	\$2,926,988	\$2,967,368	\$3,007,748	\$3,033,748	\$3,048,668	\$2,774,413	\$3,048,668	\$274,255	9.9%
School Choice/Charter Out	(\$67,361)	(\$51,738)	(\$58,707)	(\$92,624)	(\$55,000)	(\$99,848)	(\$85,000)	(\$100,000)	(\$15,000)	17.6%
State Aid: Transportation	\$154,108	\$141,729	\$156,460	\$214,527	\$140,000	\$140,000	\$207,000	\$207,000	\$0	0.0%
Other Sources (Medicaid, Bus/Parking Fees)	\$76,865	\$84,450	\$132,484	\$85,335	\$79,500	\$66,771	\$79,500	\$79,500	\$0	0.0%
Bank Interest	\$13,491	\$15,309	\$37,319	\$411,366	\$25,000	\$555,506	\$40,000	\$40,000	\$0	0.0%
Excess & Deficiency	\$0	\$0	\$0	\$0	\$100,000	\$100,000	\$335,000	\$335,000	\$0	0.0%
<b>Total Other Sources</b>	<b>\$3,027,271</b>	<b>\$3,116,738</b>	<b>\$3,234,924</b>	<b>\$3,626,352</b>	<b>\$3,323,248</b>	<b>\$3,811,097</b>	<b>\$3,350,913</b>	<b>\$3,610,168</b>	<b>\$259,255</b>	<b>7.74%</b>
<b>Operating Assessment</b>										
Manchester	\$12,849,743	\$13,320,239	\$13,813,861	\$14,274,688	\$14,668,257	\$14,668,257	\$15,099,835	\$15,666,079	\$566,244	3.75%
Essex	\$7,228,425	\$7,423,549	\$7,593,144	\$7,836,479	\$8,073,441	\$8,073,441	\$8,364,966	\$8,678,652	\$313,686	3.75%
<b>Total Operating Assessment</b>	<b>\$20,078,168</b>	<b>\$20,743,788</b>	<b>\$21,407,006</b>	<b>\$22,111,166</b>	<b>\$22,741,698</b>	<b>\$22,741,698</b>	<b>\$23,464,801</b>	<b>\$24,344,731</b>	<b>\$879,930</b>	<b>3.75%</b>
Yr/Yr Increase	8.99%	3.32%	3.20%	3.29%	2.85%	2.85%	3.18%	7.05%		
<b>Total Operating Revenue</b>	<b>\$23,105,439</b>	<b>\$23,860,526</b>	<b>\$24,641,929</b>	<b>\$25,737,518</b>	<b>\$26,064,946</b>	<b>\$26,552,795</b>	<b>\$26,815,714</b>	<b>\$27,954,899</b>	<b>\$1,139,185</b>	<b>4.25%</b>
<b>Operating Assessment %</b>										
Manchester	64.00%	64.21%	64.53%	64.56%	64.50%	64.50%	<u>Estimated</u> 64.35%	<u>Estimated</u> 64.35%		
Essex	36.00%	35.79%	35.47%	35.44%	35.50%	35.50%	35.65%	35.65%		
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		

**FY 22 Tentative Budget**

DOE CODE	FY 16	FY 17	FY 18	FY 19	FY 20	FY 20	FY 21	FY 22	% of		
	Actual	Actual	Actual	Actual	Budget	Actual	Budget	Tentative	\$ Change	% Change	Op. Budget
<b>1000 Administration</b>											
Salaries	\$520,230	\$562,753	\$577,816	\$624,452	\$640,753	\$644,412	\$653,022	\$669,097	\$16,076	2.5%	3.3%
Expenses	\$209,978	\$216,253	\$220,396	\$208,533	\$256,900	\$181,351	\$244,750	\$249,858	\$5,108	2.1%	
<b>Total</b>	<b>\$730,208</b>	<b>\$779,006</b>	<b>\$798,212</b>	<b>\$832,985</b>	<b>\$897,653</b>	<b>\$825,764</b>	<b>\$897,772</b>	<b>\$918,955</b>	<b>\$21,183</b>	<b>2.4%</b>	
<b>2000 Instructional Services</b>											
Salaries	\$13,240,348	\$13,977,333	\$14,392,520	\$14,641,244	\$15,182,744	\$15,145,244	\$15,658,679	\$16,318,417	\$659,738	4.2%	61.7%
Expenses	\$1,079,160	\$1,057,973	\$963,185	\$853,323	\$1,023,160	\$846,703	\$1,044,669	\$1,094,082	\$49,414	4.7%	
<b>Total</b>	<b>\$14,319,508</b>	<b>\$15,035,306</b>	<b>\$15,355,705</b>	<b>\$15,494,567</b>	<b>\$16,205,904</b>	<b>\$15,991,947</b>	<b>\$16,703,348</b>	<b>\$17,412,500</b>	<b>\$709,152</b>	<b>4.2%</b>	
<b>3000 Transportation, Athletics &amp; Activities</b>											
Salaries	\$650,689	\$654,981	\$712,771	\$728,244	\$750,464	\$721,393	\$769,726	\$785,444	\$15,718	2.0%	6.6%
Expenses	\$642,198	\$591,997	\$802,775	\$843,103	\$882,218	\$838,870	\$830,174	\$1,067,389	\$237,214	28.6%	
<b>Total</b>	<b>\$1,292,888</b>	<b>\$1,246,977</b>	<b>\$1,515,546</b>	<b>\$1,571,347</b>	<b>\$1,632,682</b>	<b>\$1,560,264</b>	<b>\$1,599,901</b>	<b>\$1,852,833</b>	<b>\$252,932</b>	<b>15.8%</b>	
<b>4000 Operation and Maintenance</b>											
Salaries	\$350,272	\$402,091	\$371,585	\$297,338	\$255,760	\$263,679	\$260,553	\$266,492	\$5,939	2.3%	5.9%
Expenses	\$1,047,663	\$1,235,692	\$1,251,181	\$1,272,937	\$1,375,224	\$1,276,096	\$1,401,775	\$1,389,775	(\$12,000)	-0.9%	
<b>Total</b>	<b>\$1,397,935</b>	<b>\$1,637,783</b>	<b>\$1,622,765</b>	<b>\$1,570,275</b>	<b>\$1,630,984</b>	<b>\$1,539,775</b>	<b>\$1,662,328</b>	<b>\$1,656,267</b>	<b>(\$6,061)</b>	<b>-0.4%</b>	
<b>5000 Fixed Charges (Insurance)</b>											
Salaries	\$20,000	\$20,000	\$20,000	\$20,000	\$30,000	\$30,000	\$30,000	\$30,000	\$0	0.0%	17.1%
Expenses	\$3,463,045	\$3,388,779	\$3,989,573	\$4,107,724	\$4,258,859	\$4,136,473	\$4,456,788	\$4,801,630	\$344,841	7.7%	
<b>Total</b>	<b>\$3,483,045</b>	<b>\$3,408,779</b>	<b>\$4,009,573</b>	<b>\$4,127,724</b>	<b>\$4,288,859</b>	<b>\$4,166,473</b>	<b>\$4,486,788</b>	<b>\$4,831,630</b>	<b>\$344,841</b>	<b>7.7%</b>	
<b>9000 Programs with Other School Districts</b>											
Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NM	3.4%
Expenses	\$908,741	\$856,015	\$673,200	\$839,164	\$868,863	\$1,111,361	\$909,377	\$959,709	\$50,332	5.5%	
<b>Total</b>	<b>\$908,741</b>	<b>\$856,015</b>	<b>\$673,200</b>	<b>\$839,164</b>	<b>\$868,863</b>	<b>\$1,111,361</b>	<b>\$909,377</b>	<b>\$959,709</b>	<b>\$50,332</b>	<b>5.5%</b>	
<b>OPEB Trust Contribution Transfer to Lunch/Athletics</b>	\$349,544	\$417,059	\$466,537	\$498,605	\$540,000	\$525,677	\$556,200	\$598,900	\$42,700	7.7%	2.1%
				\$195,516		\$68,444					
<b>Total Salaries</b>	<b>\$14,781,539</b>	<b>\$15,617,158</b>	<b>\$16,074,691</b>	<b>\$16,311,279</b>	<b>\$16,859,721</b>	<b>\$16,804,730</b>	<b>\$17,371,981</b>	<b>\$18,069,451</b>	<b>\$697,470</b>	<b>4.01%</b>	<b>64.0%</b>
<b>Total Expenses</b>	<b>\$7,700,330</b>	<b>\$7,763,768</b>	<b>\$8,366,848</b>	<b>\$8,818,905</b>	<b>\$9,205,224</b>	<b>\$8,984,975</b>	<b>\$9,443,733</b>	<b>\$10,161,342</b>	<b>\$717,609</b>	<b>7.60%</b>	<b>36.0%</b>
<b>Initial Operating Budget</b>	<b>\$22,481,868</b>	<b>\$23,380,925</b>	<b>\$24,441,539</b>	<b>\$25,130,184</b>	<b>\$26,064,945</b>	<b>\$25,789,705</b>	<b>\$26,815,714</b>	<b>\$28,230,793</b>	<b>\$1,415,079</b>	<b>5.28%</b>	<b>100.0%</b>
<b>Reductions to be Identified</b>								(\$275,894)			
<b>Target Operating Budget</b>					<b>26,064,945</b>	<b>25,789,705</b>	<b>26,815,714</b>	<b>27,954,899</b>	<b>1,139,185</b>	<b>4.25%</b>	
<b>Transfer to Stabilization</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$481,109</b>	<b>\$481,109</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$481,109)</b>	<b>NM</b>	